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Exam : **P_S4FIN_1610**

Title : SAP Certified Application
Professional - Financials in SAP
S/4HANA 1610 for SAP ERP
Finance Experts

Vendor : SAP

Version : DEMO

NO.1 You define an additional extension ledger. What type of ledger can you assign as underlying ledger?

Response:

- A. Material ledger
- B. Reconciliation ledger
- C. Special ledger
- D. Standard ledger

Answer: D

NO.2 You want to post intercompany asset transfer only for IFRS. Which objects can you specify in the transfer posting to achieve this?

Note: There are 2 correct answers to this question.

Response:

- A. Transaction type
- B. Accounting principle
- C. Depreciation area
- D. Ledger group

Answer: B,D

NO.3 What processes do you perform as part of liquidity management?

Note: There are 3 correct answers to this question.

Response:

- A. Perform planning
- B. Review credit standing
- C. Forecast balances
- D. Monitor cash flow
- E. Post credit memos

Answer: A,C,D

NO.4 Which account assignments can you use to classify line items posted into different source assignments for revenue recognitions?

Note: There are 3 correct answers to this question.

Response:

- A. Cost element categories
- B. Value field
- C. Billing condition types.
- D. Profit center
- E. G/L accounts

Answer: A,C,E

NO.5 In which of the following CO transactions is it NOT possible to enter a ledger group?

Response:

- A. Reposting of Revenues (KB41N)

- B. Activity Allocation (KB21N)
- C. Reposting of Primary Costs (KB11N)
- D. Cost Allocation (KB15N)

Answer: B

NO.6 The customers and vendors balances of the previous year are carried forward to the new year, but you did NOT perform the SAPF010 program (Carry Forward Receivables/Payables) manually in accounts receivable or accounts payable.

Why do you NOT need to execute this program?

Please choose the correct answer.

Response:

- A. Because balance carryforward was carried out by the Reconcile Universal Journal Entry transaction since the reconciliation displayed NO error
- B. Because balance carryforward was performed for the leading ledger in general ledger
- C. Because balance carryforward was performed automatically when closing the previous year
- D. Because balance carryforward was performed automatically due to postings to the subledgers in the new year

Answer: B

NO.7 Which of the following are key benefits of SAP S/4HANA?

Note: There are 2 correct answers to this question.

Response:

- A. Choice of database
- B. Choice of deployment
- C. Reduced throughput
- D. Reduced footprint

Answer: B,D